

Ecobank Ghana and Ria Money Transfer Partner to offer Remittance Pay-out Services across Ghana

Accra, Ghana, March 3, 2017 – Ecobank Ghana, the biggest financial services provider in Ghana and a member of the Pan-African banking group, Ecobank Transnational Incorporated, has partnered with Ria Money Transfer (“Ria”) the third largest money transfer company in the world, to offer remittance pay-out services across Ghana.

The convenient new service allows Ecobank Ghana’s customers to receive remittances directly to their bank accounts. Both account and non-account holders can also collect cash transfers in minutes at any of the bank’s 77 well-located branches, or through 167 sub-agent locations across Ghana.

Daniel Sackey, Managing Director, Ecobank Ghana and Regional Executive, AWA said: “We are excited about this partnership, as it affords us the opportunity to bring convenience to the numerous Ghanaian patrons of funds transfer services.

“As a bank, we continue to intensify our efforts to serve customers better by providing convenience and accessibility, and we do this through strategic partnerships with selected institutions, locally and internationally. This is why we welcome the opportunity to partner with Ria Money Transfer and the numerous sub-agents, most especially Beige Capital, Utrak, Alpha Capital, Pan African Savings and Loans and Golden link, for this launch,” he concluded.

Juan Bianchi, CEO and President of Ria Money Transfer, added: “Ria’s partnership with Ecobank Ghana – one of the most well-recognized banking brands in Ghana and across Africa – provides more choice for those living abroad to send money to their loved ones. We look forward to working with Ecobank Ghana to provide the fast and efficient delivery of remittances where they’re needed most.”

The World Bank reports that Ghana received \$2.1 billion in remittances in 2015¹. The United States and United Kingdom are ranked among the top five countries from which these funds were remitted. Ria has a strong network in both countries and in addition, customers residing in the US are also able to send money to Ghana online at www.riamoneytransfer.com.

About Ecobank Ghana

Ecobank Ghana Limited (Ecobank) was incorporated on January 9, 1989 as a private limited liability company under the Companies Code to engage in the business of banking. Ecobank was initially licensed, to operate as a merchant bank, by the Bank of Ghana on November 10, 1989 and commenced business on February 19, 1990.

The bank is a subsidiary of Ecobank Transnational Incorporated (ETI), a bank holding company which is currently present in over 36 countries across Africa, dealing in 20 currencies. The Ecobank Group is thus in more countries in Africa than any other bank, making it the leading regional banking group in Middle Africa.

¹ World Bank Bilateral Remittance Matrix, 2015, updated October 2016

Ecobank Ghana has grown consistently over the years to become the biggest bank in Ghana and a well-recognised corporate brand in the Ghanaian banking industry. Ecobank acquired a universal banking license in 2003 and was listed on the Ghana Stock Exchange (GSE) in July 2006. The Bank has embarked on a strategic shift from a predominantly Wholesale Bank to a Universal Bank with 77 branches and over 211 ATMs across the country.

Ecobank has four subsidiaries - Ecobank Investment Managers, Ecobank Venture Capital, Ecobank Capital Advisors and Ecobank Leasing Company and one associate company, the Pan African Savings and Loans Company.

For more information, visit www.ecobank.com

About Ria

Ria, a subsidiary of Euronet Worldwide, Inc. (NASDAQ: EEFN), is a global leader in money remittances. Ria offers fast, secure and affordable money transfers through a network of approximately 317,000 global agents spanning 146 countries and online at www.riamoneytransfer.com. The company is steadfast in its commitment to its customers and remains ingrained within the communities in which it operates.

For more information, visit www.riafinancial.com and www.riamoneytransfer.com.